## Town of Brazeau **Retirement Benefits** Ordinance: 2.0407

WHEREAS, The Town of Brazeau will offer their employees considered full-time a retirement plan and will pay all costs incurred for set-up. The employee will be responsible to make contributions to their own 457(b) and the investment management fees associated with the account. The employer will set up a 401(a) for each qualified employee and will contribute a match of the employee's contributions to total not more than 6% of their total annual earnings. Retirement benefits will begin January 1, 2024

WHEREAS, The town board may amend this ordinance, but an amendment shall not impair the accrued rights or benefits of any employee, retired employee, or survivor beneficiary.

Adopted this 19th day of 10cembe,2023

Ryan Wendt, Town Chairperson

Attest: Brooke Kriescher, Clerk-Treasurer